

**Exchange rates, as of
Wednesday, April 18th, 2018**

Currency	Exchange rates	
	USD	EUR
1 MAD	0.10917	0.08819
1 TND	0.41908	0.33855
1 XOF	0.00189	0.00152
1 EGP	0.05649	0.04564
1 TZS	0.00044	0.00036
1 MUR	0.02982	0.02409
1 KES	0.00996	0.00805
1 NGN	0.00278	0.00224
1 GHS	0.22523	0.18195

Source: Six Financial Information

**Cryptocurrency, as of
Wednesday, April 18th, 2018**

Bitcoin	Exchange rates	
	Rate	Day ch.
USD	8,056	2.3%

Source: Six Financial Information

**Commodities, as of
Wednesday, April 18th, 2018**

CMDTY	Price in USD	Day ch.
ENERGY		
Brent Crude Oil bbl	73.10	+2.05%
WTI bbl	68.47	+2.93%
METALS		
Copper lb	3.15	+2.55%
Gold oz	1,349.32	+0.15%
Silver oz	17.23	+2.74%
Lead t	2,373.75	+1.08%
MINOR METALS		
Cobalt t	91,250.0	-0.82%
AGRICULTURAL & LUMBER		
Coffee (Robusta) t	1,735.00	+1.17%
Cocoa t (GBP)	1,836.00	+2.74%
Cotton t (USc)	82.74	-0.47%

Source: Six Financial Information

Highlights
**Markets Data, in USD, as of
Wednesday, April 18th, 2018**

Market	Data in USD	
	Volume (in m)	Market Cap. (in bn)
Morocco	9.3	71.5
Tunisia	1.9	10.2
West Africa	0.8	12.5
Egypt	89.4	55.2
Tanzania	0.0	10.4
Mauritius	1.5	10.1
Kenya	9.6	27.1
Nigeria	12.0	40.9
Ghana	0.6	14.7

Source: Six Financial Information

-  **NEXANS MAROC is to distribute a MAD 3 DPS for 2017 (vs. MAD 4 in 2016);**
-  **The Tunisian MBPS recorded a 26% rise in its turnover in Q1 2018 to TND 13.1m compared to the same period in 2017;**
-  **The Egyptian ARABIAN CEMENT starts a new coal mill operation with a cost of EGP 200m;**
-  **Among the African markets, the Kenyan Stock Market recorded the highest daily performance (+0.84%) while the Tanzanian Stock Exchange recorded the lowest one (-1.47%).**

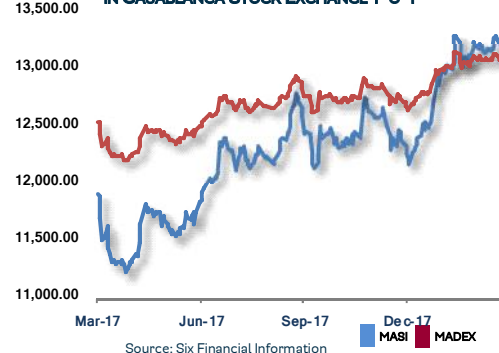
Morocco

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

Floating MASI (pts)	12,887.49
Daily perf.	-0.11%
Annual perf.	4.03%
Floating MADEX (pts)	10,455.81
Daily perf.	-0.12%
Annual perf.	3.52%
Volume (MAD m)	85.6
Market Cap. (MAD bn)	654.7

EVOLUTION OF THE MAIN INDEXES
IN CASABLANCA STOCK EXCHANGE Y-O-Y



- NEXANS MAROC: Decision by the Board of Directors to propose at the next OGM the distribution of a MAD 3 DPS for 2017 (vs. MAD 4 in 2016);
- CTM: Convocation of its shareholders at the OGM on 05/21/2018, to decide in particular on the extension of its activities to school transport, transport of employees, and the maintenance and upkeep of vehicles.

ECO NEWS

- LOGISTICS: Implementation of a plan of development of logistics zone in three new regions namely Draâ-Tafilalet, Guelmim-Oued Noun and Laayoune-Sakia Al Hamra and launch of studies by the end of the year by the AMDL in order to analyze the potential and the development opportunity of platforms in these regions.

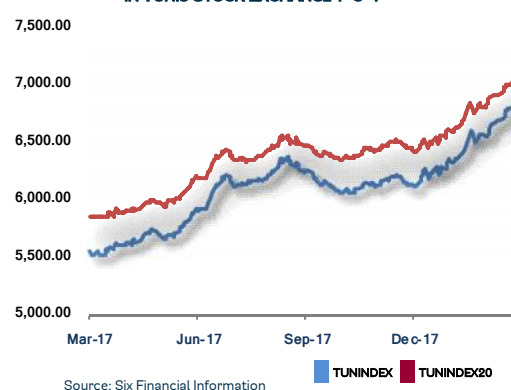
Tunisia

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Session of Wednesday, April 18th, 2018

TUNINDEX (pts)	7,147.09
Daily perf.	0.73%
Annual perf.	13.77%
TUNINDEX20 (pts)	3,273.60
Daily perf.	0.77%
Annual perf.	15.98%
Volume (TND m)	4.6
Market Cap. (TND bn)	24.4

EVOLUTION OF THE MAIN INDEXES
IN TUNIS STOCK EXCHANGE Y-O-Y



- MBPS: A 26% rise in the Company's turnover in Q1 2018 to TND 13.1m compared to TND 10.4m during the same period in 2017;
- HANNIBAL LEASE: The Company recorded a 2017 net income of TND 8.5m, up by 35.1% compared to the year before.

ECO NEWS

- None.

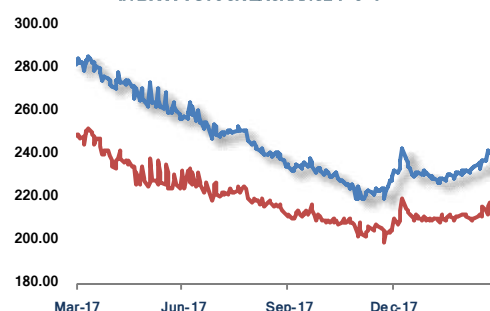
West Africa

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

BRVM composite (pts)	235.16
Daily perf.	-0.27%
Annual perf.	-3.25%
BRVM 10 (pts)	214.64
Daily perf.	-0.32%
Annual perf.	-2.28%
Volume (XOF m)	417.8
Market Cap. (XOF bn)	6,614.1

EVOLUTION OF THE MAIN INDEXES
IN BRVM STOCK EXCHANGE Y-O-Y



Source: Six Financial Information

- ORAGROUP: The Togolese Bank recorded a net income of XOF 21.97bn in 2017 compared to XOF 15.1bn the year before.

ECO NEWS

- None.

Egypt

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

EGX 30 Index (pts)	17,705.87
Daily perf.	-0.54%
Annual perf.	17.89%
EGX 100 Price Index (pts)	2,255.74
Daily perf.	-0.40%
Annual perf.	14.40%
Volume (EGP m)	1,583.2
Market Cap. (EGP bn)	977.5

EVOLUTION OF THE MAIN INDEXES
IN THE EGYPTIAN EXCHANGE Y-O-Y



Source: Six Financial Information

- ARABIAN CEMENT: The Company starts a new coal mill operation with a cost of EGP 200m.

ECO NEWS

- None.

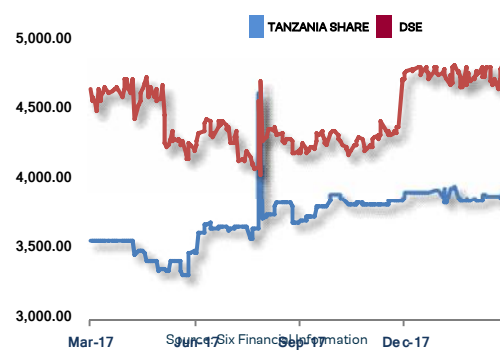
Tanzania

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

DSE (pts)	2,454.48
Daily perf.	1.03%
Annual perf.	2.43%
Tanzania share (pts)	4,100.64
Daily perf.	0.00%
Annual perf.	4.63%
Volume (TZS m)	83.9
Market Cap. (TZS bn)	23,636.8

EVOLUTION OF THE MAIN INDEXES
IN DAR ES SALAAM STOCK EXCHANGE Y-O-Y



- ACACIA MINING: The Company recorded a fall in Q1 EBITDA to USD 44m from USD 82m a year earlier.

ECO NEWS

- None.

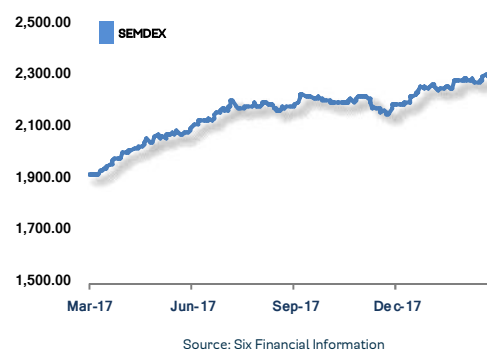
Mauritius

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

Semdex Index (pts)	2,286.34
Daily perf.	-0.26%
Annual perf.	3.82%
DEMEX (pts)	240.95
Daily perf.	-0.25%
Annual perf.	4.89%
Volume (MUR m)	50.7
Market Cap. (MUR bn)	339.6

EVOLUTION OF THE MAIN INDEXES
IN THE STOCK EXCHANGE OF MAURITIUS Y-O-Y



- STATE BANK OF MAURITIUS (SBM): The Holding has finalized the acquisition of a 75% stake in the Kenyan CHASE BANK, a bank under the supervision of the Central Bank since 2016.

ECO NEWS

- None.

Kenya

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

NSE Index (pts)	3,745.01
Daily perf.	-0.69%
Annual perf.	0.89%
NSE All Share Index (pts)	184.85
Daily perf.	-1.07%
Annual perf.	7.97%
Volume (KES m)	965.2
Market Cap. (KES bn)	2,723.3

- **NATION MEDIA GROUP (NMG):** The Company maintained its DPS at KES 10 for the 6th year in a row despite the weak macroeconomic conditions and challenging trading environment;
- **NATIONAL OIL CORPORATION OF KENYA (NOCK):** Confirmation of the Company's IPO on the Nairobi and London stock exchange in 2019, according to the country's president.

ECO NEWS

- None.

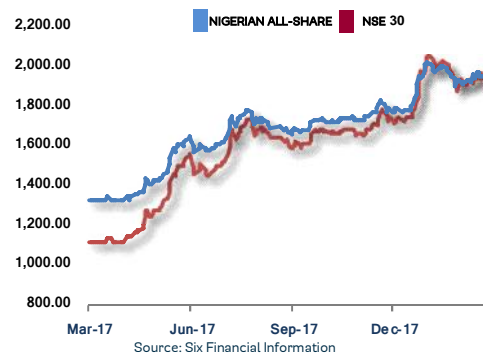
Nigeria

MARKET & CORPORATE NEWS

Session of Wednesday, April 18th, 2018

NSE 30 Index (pts)	1,840.89
Daily perf.	-0.08%
Annual perf.	5.39%
Nigerian All-Share (pts)	40,772.26
Daily perf.	-0.04%
Annual perf.	6.61%
Volume (NGN m)	4,316.7
Market Cap. (NGN bn)	14,727.6

EVOLUTION OF THE MAIN INDEXES
IN NIGERIA STOCK EXCHANGE Y-O-Y



- **WEMA BANK:** The Group plans a capital increase, next May, by issuing NGN 20bn worth of bonds convertible into shares.

ECO NEWS

- **FOREIGN EXCHANGE:** The Central Bank of Nigeria has intervened with another sum of USD 210m in the foreign exchange market to meet the requests of its customers;
- **GDP:** The INTERNATIONAL MONETARY FUND says the country's economic growth would record a 2.1% appreciation this.

Ghana


MARKET & CORPORATE NEWS

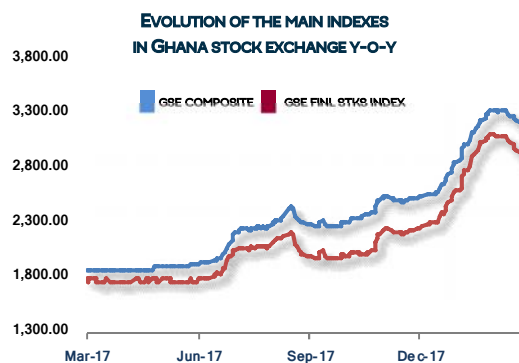
Session of Wednesday, April 18th, 2018

GSE Composite Index (pts)	3,437.55
Daily perf.	0.21%
Annual perf.	33.25%
GSE Finl Stks Index (pts)	3,149.16
Daily perf.	0.29%
Annual perf.	36.29%
Volume (GHS m)	2.7
Market Cap. (GHS bn)	65.4

 None.


ECO NEWS

-  DEBT: Government has been urged to issue the second tranche of the energy bond to help clear about GHS 5.3bn worth of debt in the energy sector.




Rest of Africa

MARKET & CORPORATE NEWS

-  DANGOTE CEMENT CAMEROON: The Company posted a 2017 net income of more than XAF 3bn compared to XAF -5bn the year before.

ECO NEWS

-  SUB-SAHARAN AFRICA: The region is on the course for an economic growth of 3.1% this year, according to the World Bank.

Sources

Press: L'Economiste, La Vie Eco, Telquel, Les Ecos, Jeune Afrique, Finance News, La Nouvelle Tribune, Aujourd'hui le Maroc, Le Matin, L'Opinion.
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Softwares: Thomson Reuters, Six Financial Information.



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